

## Syllabus

<b>Name:</b>			
<b>European Public Finance</b>			
<b>Responsible:</b>			
Professor Hans Fehr, Chair of Public Finance			
<b>Program:</b>	<b>Type:</b>	<b>Term:</b>	<b>ECTS:</b>
Master	Lecture	Summer	5 CP
<b>Contents &amp; Objectives:</b>			
<p>The course aims at introducing the main public finance issues in the European Union. Students will learn how the revenues of the Union are generated and how they are spent. We will discuss the motivation and implications of the Brexit decision and various coordination problems with respect to public debt, taxation and environmental policy. Economic policy is discussed with simple models, which highlight the central problems.</p>			
<b>Prerequisites:</b>			
Students that attend this course should have some basic knowledge in microeconomic theory.			
<b>Course Structure:</b>			
<b>Week</b>	<b>Content</b>		
1-2	The European Union: History and institutions		
3	The budget of the European Union		
4	Economic analysis of the Brexit process and decision		
5-7	Sovereign debt, financial crisis and fiscal integration in the EMU		
8-10	Tax competition or tax coordination in Europe?		
11-12	European climate policy: Emission trading and Green Deal		

<b>Literature:</b>
Lecture Notes will be provided every week.
<b>Grading:</b>
There will be an optional midterm presentation (20 min) and a final exam (60 min) where the final grade is derived with weights 1:3. .
<b>Contact:</b>
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